## STATE BUDGET AND CONTROL BOARD

MEETING OF May 15, 2007

BLUE AGENDA

ITEM NUMBER 3

Office of State Budget AGENCY:

SUBJECT: **Real Property Acquisitions** 

The Office of State Budget recommends approval of the following other real property acquisitions:

**Department of Natural Resources** (a) Agency:

The remaining 44% undivided interest in 25,668± Acreage:

acres, known as the Woodbury Tract

On US Highway 378 between the Great Pee Dee Location:

River and Little Pee Dee Rivers at Britton's Neck

**Marion County** County:

To protect wildlife habitat and 27 miles of river Purpose:

frontage.

\$39,800,000 Appraised Value:

\$12,970,000 for the remaining 44% interest / The Price/Seller:

Conservation Fund and The Nature Conservancy

Federal and Other, Heritage Land Trust Source of Funds:

P24-9891 Project Number:

Approved Environmental Study: N/A

**Building Condition** 

Assessment:

Additional Annual Op

paid from Heritage Trust management funds, timber Cost/SOF: revenues, and federal funds.

Current Year Property Tax:

Approved By:

Additional Information:

\$71,706

JBRC on 5/2/07

The total purchase price is \$28,930,000. DNR

purchased the 56% undivided interest in August 2006 with intent of purchasing the remaining 44% interest when funds became available in 2007. This request will complete the purchase and also includes approval of a budget increase to the permanent improvement project to \$28,950,000 from the fund sources noted

Additional annual operating costs of \$25,000 will be

above.

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AGENCY: Office of State Budget

**SUBJECT:** Real Property Acquisitions

(b) Agency: Department of Parks, Recreation, and Tourism

Acreage:  $300 \pm acres of woodland property$ 

Location: On the state line adjacent to Jones Gap State Park

County: Greenville County

Purpose: To accept the donation of property to extend the

protected area around Jones Gap State Park.

Appraised Value: N/A

Price/Seller: Donation / Natural and Trust, Greenville, SC

Source of Funds: N/A
Project Number: P28-9694

Environmental Study: Approved Building Condition N/A

Assessment:

Additional Annual Op None

Cost/SOF:

Current Year Property Tax: None - Exempt

Approved By: JBRC on 5/2/07

Additional Information: Title to all property held in a state agency or department name has been transferred to the State

under the control of the Budget and Control Board. These properties must be titled to the State of South

Carolina.

(c) Agency: Employment Security Commission

Acreage: 1.45± acres

Location: On South Church Street in Spartanburg

County: Spartanburg

Purpose: To construct a new One Stop Resource Center

building.

Appraised Value: \$215,000

Price/Seller: \$205,000 / Arts Partnership of Greater Spartanburg

Source of Funds: Federal
Project Number: R60-9523
Environmental Study: Approved

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### **BLUE AGENDA**

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AGENCY: Office of State Budget

**SUBJECT:** Real Property Acquisitions

**Building Condition** 

Assessment:

Additional Annual Op

Cost/SOF:

N/A

Additional annual operating cost of \$500 for

insurance on the property will be paid from federal funding. In the future, ESC plans to construct a new 16,000 square foot One Stop Resource Center for approximately \$4 million which will be funded with

federal funds.

Current Year Property Tax:

Approved By:

Additional Information:

None - Exempt

JBRC on 5/2/07

This acquisition involves the swap of a .41 acre tract of land owned by ESC, appraised at \$17,500, as part of the purchase price. ESC will pay \$187,500 for the property and swap the .41 acre tract to the Arts Partnership. Further, title to all property held in a state agency or department name has been transferred to the State under the control of the Budget and Control Board. These properties must be titled to the

State of South Carolina.

# **BOARD ACTION REQUESTED:**

Approve the property acquisitions as requested.

### **ATTACHMENTS:**

Agenda item worksheet and attachments